

Abridged Minutes of UPI and Services Steering Committee Meeting, 16th July 2024

- Members were briefed on the below mentioned points:
 - Confidentiality clause was informed and reiterated to all SCM members.
 - Action Taken Report (ATR) of previous Steering committee along with the status and the circulars released in UPI post 31st Jan 2024 (last SCM). The members were apprised on ensuring compliance to all the NPCI guidelines. It was also informed that these are shared to the members on email as well.
 - It was re-iterated that all the members need to comply to the regulator guidelines including UPI Safety video, blocking of inward credit for inactive UPI IDs, Merchant data hygiene and special mentioning of UDIR compliance was also highlighted.

- Members were given an update on the UPI Products and their performances. Key highlights and actions items were also called out in the meeting.

- The below are the endorsements received on feature and functionality from members:
 - Pay by points solution in Contextual Payments and Services.
 - Introductory pricing of Payer PSP and UPI app fees for interest bearing Credit line products.
 - Onboarding users who have separate phone numbers that are linked to Aadhaar and their bank account through Aadhar OTP validation.
 - Proposed solution of enabling multi-signatory accounts on UPI as an Issuer/ PSP / UPI App
 - Embedded Payments on UPI.
 - Dynamic Routing on UPI for users and merchants.
 - Deep linking as a service for financial and non-financial use-cases.
 - Profile-based UPI Payments.
 - Enhancing Activation Duration for Global Acceptance of UPI payments as one-time activation (along with option of setting consent for specific duration).
 - UPI Global Acceptance Pricing for Special Merchant Categories
 - Customer Validation Service using PAN for IPO, Secondary Market, extending balance enquiry and other regulated use cases.
 - Enhancement of UPI 123Pay per transaction amount limit to ₹25,000.
 - Proposed PSP Fees for Interoperable Cash deposit using UPI (UPI-ICD).

- Functionality of availing credit account on UPI.
 - Functionality of AutoPay Interoperability Solution in UPI along with linking multiple accounts for UPI AutoPay transactions
- Members agreed to the creation of working group to decide on detailed process and way forward for the following points:
- Drive ODR with Banks and UPI apps
 - Finalize Payer PSP and UPI app fees percentage for interest bearing Credit line products.
 - Discuss and finalize an approach for improving the onboarding success rate for customers with international mobile numbers.
 - Finalize the solution for Dynamic Routing
 - Approving Special merchant pricing for UPI Global Acceptance
 - Deliberate and finalize the solution for linking multiple bank accounts to one mandate.
 - Deliberate solutions for interoperability of Merchant SDK
 - Defining the necessary guidelines for restricting number of VPAs created by a user.
- Post which members were given update on Compliance, Fraud & Risk and Operations Updates.
- The members were appraised of the various campaign initiatives undertaken by NPCI including UPI Safety Awareness Campaign, Campaigns in Melas and Yatras, Channel Marketing for UPI 123Pay and UPI LITE along with Credit on UPI – Print Ad campaign.

The meeting ended with the COO thanking all the participants for their active participation and contribution.