

NPCI/UPI/OC – 76C/2025-26

8th April 2025

To,

All Members of the Unified Payments Interface (UPI)

Dear Sir/Madam

Subject: Addendum to NPCI/UPI/2024-25/OC76 - Revision in transaction limits based on merchant & transactions type

NPCI vide circular NPCI/UPI/2019-20/OC76 dated 31st October 2019, NPCI/UPI/2023-24/OC76A dated 12th March 2024 and NPCI/UPI/2024-25/OC76B dated 23rd August 2024 had released guidelines regarding transaction limits based on merchant segment and transaction types.

Considering the constantly expanding UPI merchant ecosystem for both domestic and international transactions, and the impending risks which can arise, it is advised that the following guidelines to be taken note of and implemented by respective entities.

| Sr. No | Description | Circular reference and remarks |
|--------|---|---|
| 1 | Payer PSP shall ensure P2P Intent based transactions (Initiation mode '04' and '05') shall be disallowed. | NPCI/UPI/2019-20/OC/76, NPCI/UPI/2023-24/OC76A & NPCI/UPI/20234-25/OC76B (Existing No change) |
| 2 | Payee PSP shall ensure Intent based transactions (Initiation mode '04' or '05') shall be disallowed for all 'Offline' non-verified merchants. | NPCI/UPI/2019-20/OC/76, NPCI/UPI/2023-24/OC76A & NPCI/UPI/20234-25/OC76B (Existing No change) |
| 3 | QR share & Pay shall have a limit of INR 2000/- for all P2P transactions (Payer PSP to ensure that UPI app to identify the same). | NPCI/UPI/2019-20/OC/76, NPCI/UPI/2023-24/OC76A & NPCI/UPI/20234-25/OC76B (Existing No change) |

| Sr. No | Description | Circular reference and remarks |
|--------|---|--|
| 4 | <p>Domestic: QR share & Pay shall have a limit of INR 2000/- for all P2M (non-verified offline merchants) and Payer PSP to ensure that Payer UPI app identify the same.</p> <p>International: QR share & Pay shall not be allowed for all UPI Global P2M transactions and Payer PSP to ensure that Payer UPI app identify the same.</p> | <p>NPCI/UPI/2019-20/OC/76, NPCI/UPI/2023-24/OC76A & NPCI/UPI/20234-25/OC76B (Modification for International)</p> |
| 5 | <p>Wallet load, Gift/Prepaid cards (MCC 6540) shall continue to be disallowed on 'collect' and QR mode payments as per the extant guidelines.</p> | <p>NPCI/UPI/2019-20/OC/76, NPCI/UPI/2023-24/OC76A & NPCI/UPI/20234-25/OC76B (Existing No change)</p> |

All stakeholders to take cognizance of the above guidelines and ensure compliance effective 30th April 2025.

Yours sincerely,

SD/-

Kunal Kalawatia
Chief of Products