

# Employee Benefits Manual

**National Payments Corporation Of India**

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Insurance Benefits Manual  
2021-2022

**Proceed**

# A. Program Details

## 3. Group Term Life

Group Term Life Insurance Scheme is meant to provide life insurance protection to employees. The Policy provides for payment of a lump sum to the nominated beneficiary in the unfortunate event of the employee's death.

**EXIT**

Press exit to end the program



# 3.1 Benefit Details

Policy Parameters	
Insurer	EXIDE LIFE INSURANCE COMPANY LTD
Policy Start Date	1st March 2021
Policy End Date	28th Feb 2022
Sum Insured	C1 & above : 7 times of fixed CTC B2 & below : 5 times of fixed CTC

Cover Details	
<b>DEATH</b>	In the event of death of a member from any cause (natural/ accidental), provided that this shall occur while the insurance of such member is in force, an amount determined in accordance with the Policy Schedule shall be paid (100% of the Sum Insured).



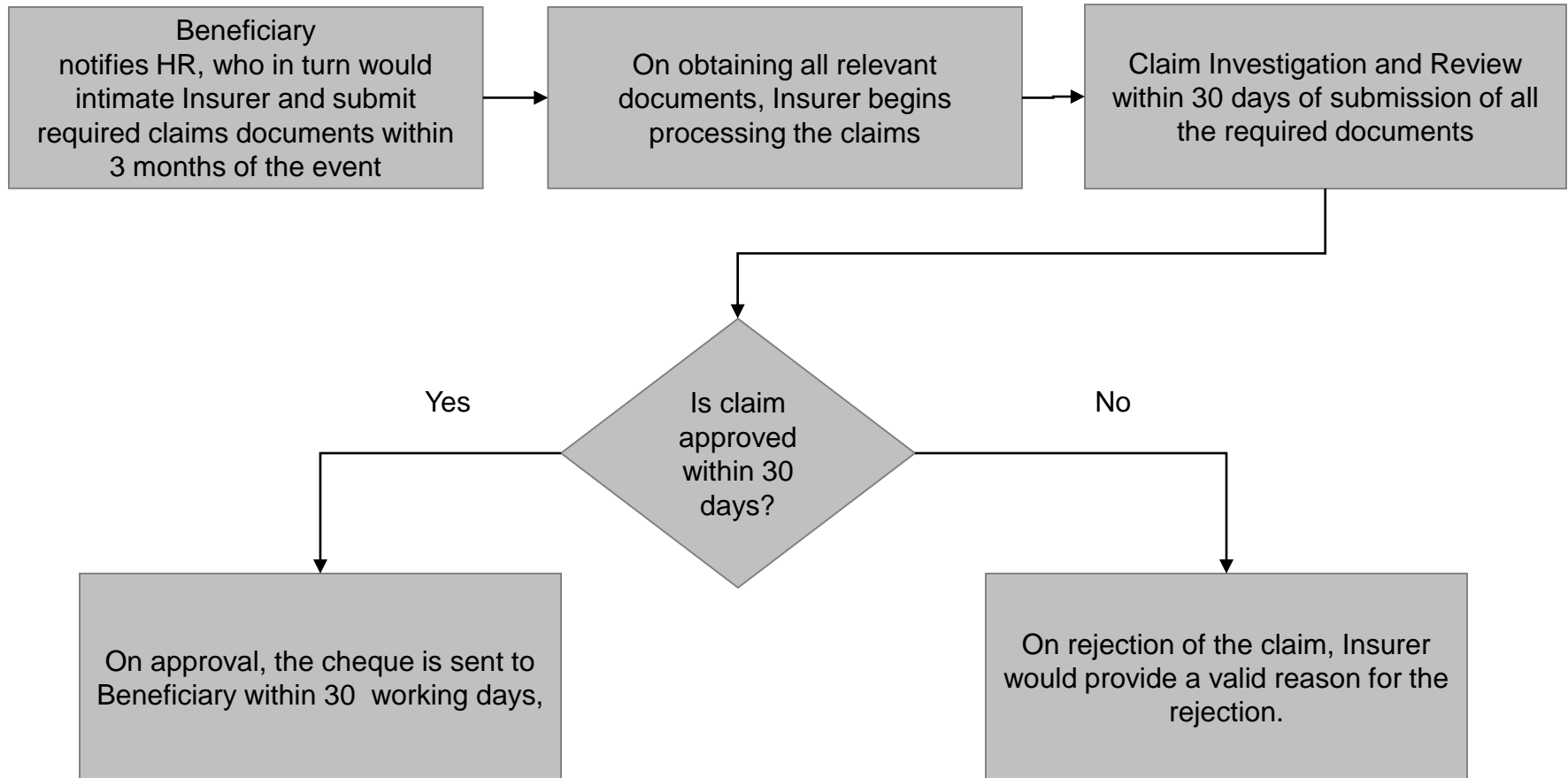
## 3.2 Exclusions

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The Insured Member is provided with Comprehensive Protection coverage for life against any kind of Natural or Accidental Death. The coverage is provided 24 hours, 7 days a week anywhere in the world.

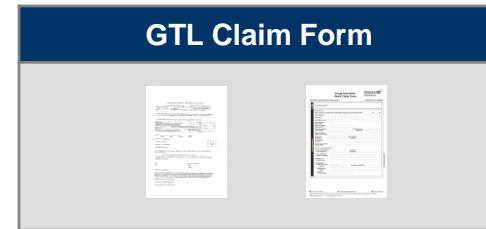


# 3.3 Claims Procedure for Death Claims



# 3.5 Document Checklist

- Claim form (completely filled)
- Death Certificate (original or attested)
- Attendance record & Salary Slips (last 2 months)
- Identification of deceased (photo ID with DOB)
- Member enrollment form
- Beneficiary identification with relationship proof
- Post Mortem report (if performed)
- FIR (in accident cases)



Prudent Insurance Brokers Pvt Ltd - Contact Details

**Address: 101, Tower B, Peninsula Buisness Park, Lower Parel, Mumbai-400 013**

**Telephone: + 91 22 3306 6000 Fax: + 91 22 3306 6088**

<b>Mumbai</b>	
Primary Contact	Secondary Contact
Mr. Kunal Bahuva	Dr. Sabiha D’Souza
Client Relationship Manager	AVP-Employee Benefits
+91 90043 84184	+91 99879 35557
<a href="mailto:kunal.bahuva@prudentbrokers.com">kunal.bahuva@prudentbrokers.com</a>	<a href="mailto:sabiha.dsouza@prudentbrokers.com">sabiha.dsouza@prudentbrokers.com</a>

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THANK YOU