

NPCI/2022-23/NACH/CIRCULAR NO. 006

Mar 08, 2023

To,

All NACH Member Banks,

Reference may be taken from our circular NPCI/2020-21/NACH/CIRCULAR No.021 dated Dec 3, 2020 on Standing Instruction facilitating retail transactions in NACH. In furtherance to above circular we are facilitating registering of the SI mandate using offline files. The files may be processed through the gateway and to be validated in MMS as per validation of SI mandate registration.

Using this file based processing model, the banks can offer standing instruction services to their own customer providing their own channels for registration of mandates. In this case the bank will facilitate the customer in authenticating the standing instruction through their own internal channels and upload the mandates only after authentication is completed by the customer.

At the time of execution of the transaction, on the basis of registered standing instruction mandate the bank will be debiting their own customer's account and hence the banks should ensure that the mandate is duly authorized by their customers as per their internal processes and policies.

The technical specification document is provided in Annexure I

For clarifications, kindly raise queries through CRM tracker.

With Regards,

SD/-

Giridhar G. M
Chief - Offline Product Operations & Technology