

**Supplementary Bid**

With respect to RFP: 2014-15/0021 dated 03.12.2014 for RuPay Insurance Program 2015-16, we request for Supplementary Bid from General Insurers for RuPay cards as per the following additional details.

**Supplementary BID Schedule and Address**

<b>Sr.No.</b>	<b>Description</b>	
1	Name of Project	RFP for RuPay Insurance Program 2015-16
2	Tender Reference Number	NPCI:RFP:2014-15/0021 dated 03.12.2014
3	Date of uploading the Supplementary bid on NPCI website	10.02.2015
4	Last date and time for Supplementary Bid Submission	20.02.2015 15.00 Hrs.
5	Place of Supplementary Bid Submission	National Payments Corporation of India, 13th Floor, R Tech Park, off Western Express Highway, Nirlon Complex, Near HUB mall , Goregaon-East, Mumbai - 400063
6	Name and Address for communication	<b>Senior Vice President- Product</b> <b>National Payments Corporation of India</b> 13th Floor, R Tech Park, off Western Express Highway, Nirlon Complex, Near HUB mall , Goregaon-East, Mumbai - 400063 E-mail: <a href="mailto:Vipin.surelia@npci.org.in">Vipin.surelia@npci.org.in</a>
7	Bid Cost	Nil
8	EMD	Nil

**Annexure 4 (a)**

<i>Personal Accidental Death and Permanent Total Disability</i>		
<i>Rate (INR)</i>	<i>PA 100K (Non- Premium RuPay Cards)</i>	
<i>Activation Criteria (# of days preceding incidence)</i>	<i>90 Days</i>	<i>180 Days</i>
<i>Cards In Force upto 200 Mn*</i>		

*Prices to be quoted in Indian Rupees (INR)*

**\* The prescribed rate would apply for RuPay cards, irrespective of actual numbers.**

**Please note:**

- The Prices should include all cost including all taxes, duties levies, VAT/Sales Tax and fees whatsoever.
- The above quoted numbers are only indicative in nature.

**Key Conditions -**

- The Personal Accident Insurance Death and Disability would be an Open policy for any kind of accident related to death or disability.
- The claim under Personal Accident Insurance (Death and Disability) shall be payable only if the card holder has carried out at least one transaction\* i.e. at a Merchant Establishment/ATM /ecommerce /Micro ATM/Business Correspondent of the bank at locations, within 90 / 180 days prior to the date of accident including accident date. The Personal Accident Insurance (Death and Disability) would be an Open policy for any kind of accident leading to death or disability.
- In the event that the date of accident is within 90 / 180 days from the date of issuance of the RuPay card, the policy would respond in favour of the cardholder even if no transaction has been carried out using the card.
- On-us and Off-us Transactions, financial or non-financial transactions will be eligible transaction types for Insurance.
- Only successful transaction will be eligible for Insurance.
- The policy to be issued as master Policy to NPCI and individual policy with banks as advised by NPCI.
- The claim can be intimated by the bank branch or the claimant directly.
- Claim intimation should be within Ninety (90) days from the date of accident. In case where a person is hospitalized (and under a critical condition) and is unable to file claim within 90 days of loss/incident such claim cases will be honored by the Insurer if all terms under the policy are met as on date of accident.
- All supporting documents relating to the claim must be submitted within sixty (60) days from the date of claim intimation.
- The claims should be settled in 10 working days from the date of receiving the complete documents set.
- Any standard clauses in the policy document pertaining to increase of premium or modification or alteration of RFP terms and conditions shall not be accepted during the policy period.



- L. The mentioned card numbers are indicative and in case of increase in card numbers the premium rate will be discussed and will be a lower slab. However, if the card number is less than projected above, then the rate quoted will continue to apply.

\* All Transaction types means all transaction types listed above whether on-us (Bank Customer/RuPay card holder transacting at same bank channels) and / or off-us (Bank Customer/ RuPay card holder transacting at other bank channels)

**Please Note:**

- NPCI reserves the right to choose 45 days condition or 90 days condition and /or 180 days condition for the L1 criteria.
- All other terms and conditions of the aforesaid mentioned RFP remain unchanged.