

DO NOT FALL PREY TO FICTITIOUS OFFERS OF FUNDS/INSURANCE/FUNDS TRANSFER: NPCI

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The National Payments Corporation of India – NPCI hereby advises people at large to be alert, be extra vigilant, be cautious and exercise due diligence concerning several fictitious offers that may be received by them via email and/or calls and/or SMS and/or social networking sites. Recently there have been instances where fake email account(s) on private servers and free mailing accounts have been created to misrepresent NPCI and further fake and forged electronic letterheads are created to send communication to people for misleading them thereby cheating them dishonestly and/or fraudulently and/or by personation misusing NPCI's identity.

NPCI does not encourage or solicit such activities. NPCI does not contact anyone asking for money or pre-processing fees nor does NPCI maintain foreign currency/money in bonds or any other type of funds for individuals and/or corporate or accept payment for third party.

Any person responding/replying/relying/acting/accepting on such unsolicited communication will be doing so at their own risks, costs and consequences arising out thereof. NPCI is not liable to reimburse nor pay any amount/loss which may be faced/resulted by the person doing so.

NPCI requests users to be aware and avoid being victim of such frauds. If anyone receives any email with unauthorised communication/collaterals representing NPCI they are requested to verify the same with Fraud Risk Team by writing an email to [riskmanagement\(at\)npci\(dot\)org\(dot\)in](mailto:riskmanagement(at)npci(dot)org(dot)in) before responding/relying/replying/acting/accepting the same.

Fraudsters sought money from gullible people, under different heads, such as, pre-processing fees/ transaction fees/ tax clearance charges/conversion charges/ clearing fees, etc... The fraudsters either open multiple accounts in bank(s) in the name of individuals or proprietary concerns in different bank branches or have mules who accept the payment on their behalf. The fraudsters persuade the victims to deposit certain amount in these accounts. The amounts are withdrawn immediately leaving the victims in a quandary.

NPCI is alerting the public at large about such fictitious offers through the print and the electronic media for awareness, safety and security of public at large and will plan more such public education campaigns in future.

NATIONAL PAYMENTS CORPORATION OF INDIA