

Registered Office- C-9, 8th floor, Reserve Bank of India premises,
Bandra-Kurla Complex, Bandra-East, Mumbai-400 051

Corrigendum - 2

Date: Dec 26, 2014

This is with reference to NPCI's RFP: 2014-15/0021 Dated 03.12.2014 for RuPay Insurance Program 2015-16. The prospective proposers may please note that in the aforesaid RFP, the following clauses are amended.

Amendment is as under:

Description	Wording from existing RFP	Amendment vide this letter																					
Definition of Disability	Disability	Permanent Total Disability. Kindly refer below table for details: <table border="1" data-bbox="920 783 2056 1364"> <thead> <tr> <th data-bbox="920 783 1664 890">The Disablement Table</th> <th data-bbox="1664 783 2056 890">Compensation Expressed as a Percentage of Total Sum Insured</th> </tr> </thead> <tbody> <tr> <td data-bbox="920 890 1664 930">1) Permanent Total Disablement</td> <td data-bbox="1664 890 2056 930">100%</td> </tr> <tr> <td data-bbox="920 930 1664 970">2) Permanent and incurable insanity</td> <td data-bbox="1664 930 2056 970">100%</td> </tr> <tr> <td data-bbox="920 970 1664 1010">3) Permanent Total Loss of two Limbs</td> <td data-bbox="1664 970 2056 1010">100%</td> </tr> <tr> <td data-bbox="920 1010 1664 1050">4) Permanent Total Loss of Sight in both eyes</td> <td data-bbox="1664 1010 2056 1050">100%</td> </tr> <tr> <td data-bbox="920 1050 1664 1121">5) Permanent Total Loss of Sight of one eye and one Limb</td> <td data-bbox="1664 1050 2056 1121">100%</td> </tr> <tr> <td data-bbox="920 1121 1664 1161">6) Permanent Total Loss of Speech</td> <td data-bbox="1664 1121 2056 1161">100%</td> </tr> <tr> <td data-bbox="920 1161 1664 1201">7) Complete removal of the lower jaw</td> <td data-bbox="1664 1161 2056 1201">100%</td> </tr> <tr> <td data-bbox="920 1201 1664 1241">8) Permanent Total Loss of Mastication</td> <td data-bbox="1664 1201 2056 1241">100%</td> </tr> <tr> <td data-bbox="920 1241 1664 1364">9) Permanent Total Loss of the central nervous system or the thorax and all abdominal organs resulting in the complete inability to engage in any job and the inability to carry out Daily Activities essential to life</td> <td data-bbox="1664 1241 2056 1364">100%</td> </tr> </tbody> </table>		The Disablement Table	Compensation Expressed as a Percentage of Total Sum Insured	1) Permanent Total Disablement	100%	2) Permanent and incurable insanity	100%	3) Permanent Total Loss of two Limbs	100%	4) Permanent Total Loss of Sight in both eyes	100%	5) Permanent Total Loss of Sight of one eye and one Limb	100%	6) Permanent Total Loss of Speech	100%	7) Complete removal of the lower jaw	100%	8) Permanent Total Loss of Mastication	100%	9) Permanent Total Loss of the central nervous system or the thorax and all abdominal organs resulting in the complete inability to engage in any job and the inability to carry out Daily Activities essential to life	100%
The Disablement Table	Compensation Expressed as a Percentage of Total Sum Insured																						
1) Permanent Total Disablement	100%																						
2) Permanent and incurable insanity	100%																						
3) Permanent Total Loss of two Limbs	100%																						
4) Permanent Total Loss of Sight in both eyes	100%																						
5) Permanent Total Loss of Sight of one eye and one Limb	100%																						
6) Permanent Total Loss of Speech	100%																						
7) Complete removal of the lower jaw	100%																						
8) Permanent Total Loss of Mastication	100%																						
9) Permanent Total Loss of the central nervous system or the thorax and all abdominal organs resulting in the complete inability to engage in any job and the inability to carry out Daily Activities essential to life	100%																						

Registered Office- C-9, 8th floor, Reserve Bank of India premises,
 Bandra-Kurla Complex, Bandra-East, Mumbai-400 051

			without full time assistance	
			10) Permanent Total Loss of Hearing in both ears	75%
			11) Permanent Total Loss of one Limb	50%
			12) Permanent Total Loss of Sight of one eye	50%
			13) Permanent Total Loss of Hearing in one ear	15%
			14) Permanent Total Loss of the lens in one eye	25%
			15) Permanent Total Loss of use of four fingers and thumb of either hand	40%
			16) Permanent Total Loss of use of four fingers of either hand	20%
			17) Permanent Total Loss of use of one thumb of either hand:	
			a) Both Joints	20%
			b) One joint	10%
			18) Permanent Total Loss of one finger of either hand:	
			a) Three joints	5%
			b) Two joints	3.5%
			c) One joint	2%
			19) Permanent Total Loss of use of toes:	
			a) All-one foot	15%
			b) Big-both Joints	5%
			c) Big-one joint	2%
			d) Other than Big- each toe	2%
			20) Established non-union of fractured leg or kneecap	10%
			21) Shortening of leg by at least 5cms	7.50%
			22) Ankylosis of the elbow, hip or knee	20%

Registered Office- C-9, 8th floor, Reserve Bank of India premises,
Bandra-Kurla Complex, Bandra-East, Mumbai-400 051

Eligibility Criteria Matrix	Reinsurer, if any, should be AA rated by a reputed agency such as S&P, Crisil etc. The insurers are required to provide Rating Certificate	Refer Pre-Bid responses dated 26 th Dec, 2014. It may be noted that Ratings from a reputed agency within IRDA regulations will be acceptable.																						
Sec 8, Annex A Bidder's Information	Point 6, Valid Sales tax registration no.	Valid Sales tax registration no. / VAT registration no. (as applicable)																						
6.2 Evaluation of Commercial Bids:	L1 criteria will be advised to eligible bidders ahead of commercial bid opening	<table border="1" data-bbox="837 759 2047 1086"> <thead> <tr> <th></th> <th>Weightages (A)</th> <th>PA 100,000 (Non- Premium RuPay Cards) (B)</th> <th>Weightages (A) * (B)</th> </tr> </thead> <tbody> <tr> <td><i>Activation Criteria (# of days preceding incidence)</i></td> <td></td> <td><i>45 Days</i></td> <td></td> </tr> <tr> <td><i>Cards In Force upto 200 Mn</i></td> <td>60%</td> <td></td> <td></td> </tr> <tr> <td><i>Cards In Force beyond 200 Mn**</i></td> <td>40%</td> <td></td> <td></td> </tr> <tr> <td>Total</td> <td>100%</td> <td></td> <td></td> </tr> </tbody> </table> <p data-bbox="828 1129 2022 1193">** When the base widens beyond limit, the prescribed rate would apply uniformly to all the RuPay cards issued beyond that limit, irrespective of numbers.</p> <p data-bbox="828 1241 2022 1308">The Premium quoted by the bidders will be multiplied with the assigned weightages and the summation of both will determine the L1 price.</p>				Weightages (A)	PA 100,000 (Non- Premium RuPay Cards) (B)	Weightages (A) * (B)	<i>Activation Criteria (# of days preceding incidence)</i>		<i>45 Days</i>		<i>Cards In Force upto 200 Mn</i>	60%			<i>Cards In Force beyond 200 Mn**</i>	40%			Total	100%		
	Weightages (A)	PA 100,000 (Non- Premium RuPay Cards) (B)	Weightages (A) * (B)																					
<i>Activation Criteria (# of days preceding incidence)</i>		<i>45 Days</i>																						
<i>Cards In Force upto 200 Mn</i>	60%																							
<i>Cards In Force beyond 200 Mn**</i>	40%																							
Total	100%																							



Registered Office- C-9, 8th floor, Reserve Bank of India premises,
Bandra-Kurla Complex, Bandra-East, Mumbai-400 051

All other terms and conditions of aforesaid RFP remain unchanged.

MD & CHIEF EXECUTIVE OFFICER

NATIONAL PAYMENTS CORPORATION OF INDIA

C-9, 8th Floor, RBI Premises, Bandra-Kurla Complex,

Bandra (E), Mumbai-400 051